REAL ESTATE APPRAISERS BOARD TELECONFERENCE MINUTES MADISON, WI DECEMBER 13, 2001

PRESENT: Paul "Rick" Vozar, LaMarr Franklin, Mark Kowbel, Mary Reavey and

Patrick Buckett

EXCUSED: Gary Cuskey, Roger Roslansky

STAFF PRESENT: Katharine Hildebrand, Ruby Jefferson-Moore and Grace Schwingel

GUEST: Rick Staff, Wisconsin Realtors Association (WRA)

CALL TO ORDER

Rick Vozar called the meeting to order at 4:30 p.m. A quorum of 5 members was present.

AGENDA

MOTION: Mary Reavey moved, seconded by LaMarr Franklin, to approve the

agenda. Motion passed unanimously.

DISCUSSION REGARDING LETTER OF RESPONSE TO BILL PROPOSED BY SENATOR GWENDOLYNNE MOORE TO REVISE CH. 458, STATS. REQUIRING ALL APPRAISERS TO BE LICENSED OR CERTIFIED

Rick Vozar indicated that the purpose of this meeting is to get a motion approving the letter Rick Vozar drafted to be sent to Senator Moore.

Rick Staff noted his concern that the comments in Section 2 and Section 3 in the Board's letter to Senator Moore would have a negative impact on real estate brokers. The statutory definition of appraisals has a further reach than the Board may have intended. Rick Staff asked that the letter be reconsidered, and focused more specifically on appraisals that deal with USPAP.

Hildebrand referred to a discussion she had with Rick Staff on the issue of property flipping. Staff mentioned that there are U.S. attorneys in Milwaukee who are doing nothing but prosecuting fraud and property flipping cases. Hildebrand will work to arrange a meeting in Milwaukee which may include some or all of the following: the U.S. Attorneys, Senator Moore, Secretary Herrera, Hildebrand, Jefferson-Moore, REA Board members, and representatives from the State Department of Financial Institutions (DFI), the City of Milwaukee and the WRA. The purpose of the meeting will be to determine the best way to combat the practice of property flipping.

In order to respond in a timely manner to Senator Moore's request for the Board's opinion on the proposed rule, the Board wanted to send the letter to her, as written, the following day.

MOTION: Mark Kowbel moved, seconded by Mary Reavey, to support sending the

letter as written to Senator Moore. Motion carried with 4 members in

favor of the motion. Pat Buckett opposed the motion.

MOTION: Mary Reavey moved, seconded by LaMarr Franklin to authorize Rick

Vozar to sign the letter on behalf of the Board. Motion carried. Four

members voted in favor of the motion. Pat Buckett abstained.

MOTION: Mary Reavey moved, seconded by LaMarr Franklin to adjourn the

meeting at 5:00 p.m. Motion carried unanimously.